(Formerly Privy Financial Services Ltd.)

Date: 11.07.2012

101, Sita Ram Mansion, 718/21, Joshi Road, Karol Bagh, New Delhi-110005

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## Quarterly Compliance Report on Corporate Governance

Name of the Company: Lead Financial Services Limited

Quarter ending on: 30th June, 2012

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I. Board of Directors			
<ul> <li>a) Composition of Board</li> </ul>	49 I	Yes	10 to 10 de
<ul><li>b) Non-executive Directors'</li></ul>	49(IA)	Yes	( ASSE
Compensation & disclosure	49(IB)		
c) Other provisions as to Board and		Yes	NO.
Committee d) Code of Conduct	49(IC)	Yes	2242
	49(ID)	10.2000000	
II. Audit Committee			
(a) Qualified & Independent Audit Committee	49(IIA)	Yes	2022
(b) Meeting of Audit Committee	49(IIB)	Yes	
(c) Powers of Audit Committee	49(IIC)	Yes	
(d) Role of Audit Committee	49(IID)	Yes	
(e) Review of Information by Audit Committee	49(IIE)	Yes	****
	70.774		
III. Subsidiary Companies	49(III)	N.A.	
IV. Disclosures	49(IV)		
(a) Basis of related party transactions	49(IVA)	Yes	222
(b) Disclosure of Accounting	49(IVB)	Yes	
Treatment	49(1VD)	1 55	10000
(c) Board Disclosures	40/EV/C)	Vas	
(d) Proceeds from public issues,	49(IVC)	Yes	
right issues, preferential issues	49(IVD)	N.A.	
(e) Remuneration of Directors	49(IVE)	Yes	Non executive Directors do not
<ul><li>(4) ※ いかいつけることがついるからいぞうかいはずしますがえる。新華の本意等</li></ul>	42(IVE)	103	receive any remuneration
(f) Management	49(IVF)	Yes	receive any remuneration
(1)	49(111)	1 03	
(g) Shareholders	49 (IVG)	Yes	
V. Certification CEO/CFO	49(V)	Yes	Complied at the end of financial year
VI. Report on corporate Governance	49(VI)	Yes	
VII. Compliance	49(VII)	Yes	

For and on behalf of LEAD FINANCIAL SERVICES LIMITED

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Director